

UNIVERSITY GRANTS COMMISSION
BAHADUR SHAH ZAFAR MARG
NEW DELHI - 110 002

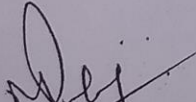
WRO, Pune

UTILIZATION CERTIFICATE FOR TOTAL / UTILIZED GRANT

Certified that the grant of ₹ 105000/- (Rupees One Lacs Five Thousand only) sanctioned to Dr. Ashok Trimbak Aher by University Grants Commission vide letter No. 23-117/12 (WRO) dated 05-02-2013 towards scheme of Minor Research Project entitled "Problems and Assessment of Credit Card Users: A Conceptual Study" has been fully utilized for the purpose for which it has been sanctioned and in accordance with the terms and conditions laid down by the commission.

If as a result of check or audit objection, some irregularity is noticed at a later stage action will be taken to refund or regularize the objected amount.

Total actual expenditure incurred for this project is of ₹ 105906/- (Rupees One Lacs Five Thousand Nine Hundred Six only).

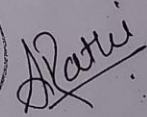

(Dr. M. V. Patil)
PRINCIPAL

S.S.V.P.S's Late S. D. Patil alias Baburao Dada
Arts, Commerce & Bhausaheb M. D. Sisode
Science College, Shindkeda Dist. Dhule



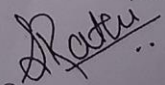
(Dr. Ashok T. Aher)
INVESTIGATOR




Chartered Accountant

Mem. No. 147026

For V. S. SAP & COMPANY
Chartered Accountants


Swapnil R. Rathi
Partner

